

**United States House of Representatives  
Committee on Appropriations  
Project Request Summary**

**Subcommittee, Agency and Account Information**

**Subcommittee**

Financial Services and General Government

**Agency**

Small Business Administration (SBA)

**Account**

Salaries and Expenses

**Project Information**

**Project Name**

IIT/Knapp Entrepreneurial Center/KKC

**Actual Recipient**

Illinois Institute of Technology

**Locality and State**

**Project Description**

Request \$1,250,000 for Illinois Institute of Technology to expand and enhance the recruitment and support of companies in IIT's University Technology Park (UTP) and allow IIT to provide assistance under its existing program to minority- and women-owned businesses. In collaboration with the University Technology Park at IIT, the Knapp Entrepreneurial Center and Kennedy-King College Entrepreneurship Program, as well as with other internal academic and administrative units, IIT will identify, screen and work with new and expanding businesses to assist in making them more efficient and competitive in the market place, as well as contributing to the local economies. Additionally, a new focus of partnering with software companies to provide usability testing for web sites, web applications, computer interfaces, documents or devices to enhance product success is proposed. The new effort is to also target those businesses that create or enhance a green economy, improve health and nutrition through software development. The establishment of a mentor-program for businesses and the development of an E-Mall for retail businesses are critical to the program's overall success.

**Amount Requested**

\$1,250,000

**Prior Year Funding**

\$475,000

**Local Share Amount**

\$0

**Intended Recipient of Funds**

Illinois Institute of Technology

10 West 33rd Street

Chicago, IL 60616

**Is the recipient a for-profit entity?**

No

**Explanation of the request (must include purpose and why it is a valuable use of taxpayer funds)**

Request \$1,250,000 for Illinois Institute of Technology to expand and enhance the recruitment and support of companies in IIT's University Technology Park (UTP) and allow IIT to provide assistance under its existing program to minority- and women-owned businesses. In collaboration with the University Technology Park at IIT, the Knapp Entrepreneurial Center and Kennedy-King College Entrepreneurship Program, as well as with other internal academic and administrative units, IIT will identify, screen and work with new and expanding businesses to assist in making them more efficient and competitive in the market place, as well as contributing to the local economies. Additionally, a new focus of partnering with software companies to provide usability testing for web sites, web applications, computer interfaces, documents or devices to enhance product success is proposed. The new effort is to also target those businesses that create or enhance a green economy, improve health and nutrition through software development. The establishment of a mentor-program for businesses and the development of an E-Mall for retail businesses are critical to the program's overall success.